



Financial Wellness Center

An FVTC and Goodwill/FISC Partnership

During this unique time students have reached out in search of answers. In response, the following list of resources and information has been created. For information on resources click on the following links:

- [Energy Assistance](#)
- [Department of Workforce Development](#)
- [Fox Cities Food Pantries](#)
- [Delay of WI evictions and foreclosures](#)

How much stimulus money will I get?

[Coronavirus Tax Relief and Economic Impact Payments](#)
[Check your payment status here.](#)

Tax filing dates extended:

- <https://www.revenue.wi.gov/Pages/News/2020/Tax-Deadline-Extended.pdf>
- <https://www.irs.gov/newsroom/payment-deadline-extended-to-july-15-2020>

Unemployment

COVID-19 (Coronavirus) update: New federal law provides unemployment benefits for self-employed and other workers, adds an additional \$600 to weekly benefits, and offers other benefits that you can read about in these [FAQs about unemployment insurance](#) or the complete [guidance from the U.S. Department of Labor](#).

If you can't make payments, contact your lenders

Many lenders have announced proactive measures to help borrowers impacted by COVID-19. As with other natural disasters and emergencies, they may be willing to provide forbearance, loan extensions, a reduction in interest rates, and/or other flexibilities for repayment. Some lenders are also saying they will not report late payments to credit reporting agencies or waiving late fees for borrowers in forbearance due to this pandemic. If you feel you [cannot make payments](#), contact your lenders to explain your situation and be sure to get confirmation of any agreements in writing.

The CFPB has [resources to help you discuss the impact of COVID-19 on your financial situation](#) with your lenders.

Credit reporting under the CARES Act

The recently passed Coronavirus Aid, Relief, and Economic Security (CARES) Act places special requirements on companies that report your payment information to credit reporting companies. These requirements apply if you are affected by the coronavirus disease pandemic and if your creditor makes an agreement (called an “accommodation” in the Act) with you to defer a payment, make partial payments, forbear a delinquency, modify a loan, or other relief.

How your creditors report your account to credit reporting companies under the CARES Act depends on whether you are current or already delinquent when this agreement is made.

- If your **account is current** and you make an agreement to make a partial payment, skip a payment, or other accommodation, then the creditor is to report to credit reporting companies that you are **current on your loan or account**. This applies **only** if you are meeting the terms of the agreement.
- If your **account is already delinquent** and you make an agreement, then your account will **maintain that status** during the agreement until you bring the account current.
- If your account is already delinquent and you make an agreement, and you **bring your account current**, the creditor must report that you are current on your loan or account.

This CARES Act requirement applies only to agreements made between January 31, 2020 and the later of either:

- 120 days after March 27, 2020 or
- 120 days after the national emergency concerning COVID–19 ends.

The following are links that might be useful for you:

- [FVTC CORONAVIRUS \(COVID-19\) UPDATES](#)
- [FAQs on the FVTC web site](#)
- [COVID-19 Stress Management Resource](#)
- [FVTC Counseling and Advising](#)
- [FVTC Food Pantry](#)

You are welcome to contact the Financial Wellness Center if you have questions, personal finance concerns, or in need of further resources.

Contact:

Email: drew@fvtc.edu

Phone: (920) 735-2506/4855.